## **INVITATION TO BID:**

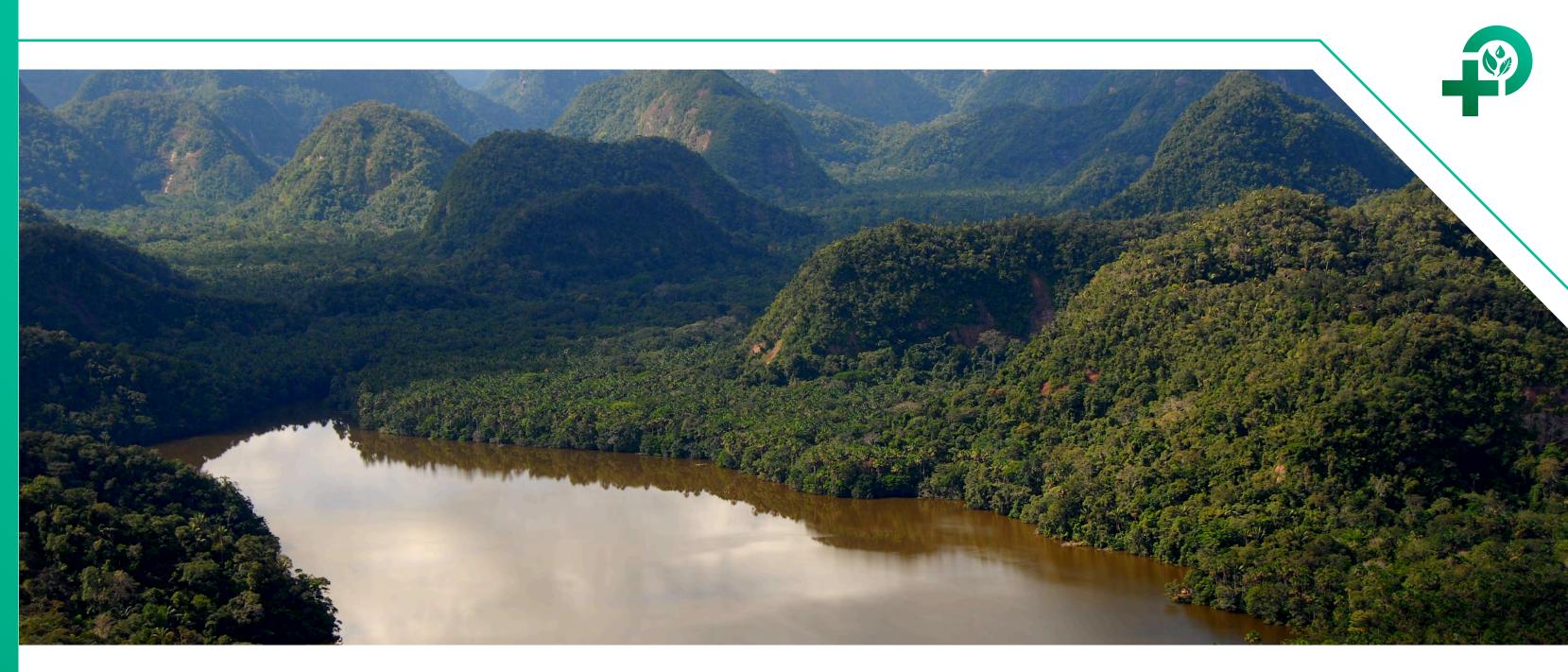
**Voluntary Carbon Units** for sale by tender

**CORDILLERA AZUL NATIONAL PARK PROJECT** 

Full project flyer here

Submission deadline: EOB Tuesday, 2 August 2022

Submissions & questions to: tender@ecosphere.plus



## **Scope of proposal**

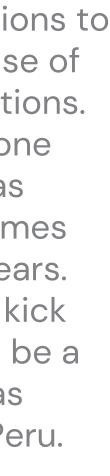
On behalf of the project developer, CIMA, and SERNANP, the Peruvian parks authority, Ecosphere+ is tendering volumes of high-impact Verified Carbon Units (VCUs) from the Cordillera Azul National Park REDD+ Project in Peru.

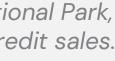
Jp to 680,000 VCUs are available for spot purchase & immediate delivery.

### **Opportunity**

Ecosphere+ is proud to be calling for submissions to bid for SERNANP's last authorisation and release of VCUs from the project's first decade of reductions. The Cordillera Azul National Park project was one of the early pioneering REDD+ projects and has been delivering transformative positive outcomes for climate, nature and people for almost 15 years. The available vintages are some of those that kick started this success. This is an opportunity to be a part of a valued, long-standing project that has been instrumental to conservation efforts in Peru.

Carbon credits fund the administration contract for the Cordillera Azul National Park, implemented by CIMA. SERNANP holds the ultimate authority for carbon credit sales.





## **Tendered volumes**

Ecosphere+ is tendering volumes of high-impact Verified Carbon Units from the Cordillera Azul National Park Project in Peru.

The following volumes are available for spot purchase and immediate delivery:

Vintage	Volume (VCUs)
2008 - 2012	450,000
2013 - 2014	18,000
2014 - 2015	212,000

### Key partners

**Ecosphere+:** the project's sales and marketing representative

**CIMA:** the project developer and holder of the administration contract, CIMA is a leading Peruvian conservation organisation with 20 years of experience in conservation

#### **SERNANP (National Authority for Protected Areas in Peru):**

the Peruvian parks authority – a government run agency – who is the final seller of volume and the ultimate land owner

# Aims of tender

This tender has been developed to maximise revenues to the Cordillera Azul National Park in a way that is fair for potential purchasers, the project and the Peruvian Government. Bidding processes are instrumental to driving healthy competition between market participants and achieving justified pricing, as well as for increasing transparency in the market and price discovery.

Ecosphere+ is launching this tender on behalf of SERNANP and CIMA to bring in finance for the national park, which uses the sale of carbon credits as the vehicle to finance conservation activities. A competitive process is an important tool for CIMA and SERNANP to identify the fair value of these high-quality VCUs. This finance goes directly towards not only conserving over a million hectares of threatened, old growth Amazon rainforest, but enabling local and indigenous communities to thrive off a sustainable and resilient forest economy.

This tender provides bidders market access to highly valuable VCUs from an established project with a proven track record of success in delivering critical core benefits beyond climate mitigation. The project is truly changing land-use dynamics on a landscape level in an important area of the Peruvian Amazon.

### Full project flyer here



### Cordillera **Azul National Park Project**

**Certified under:** 



Implementation partner: CIMA

**Government authority:** SERNANP

VCS Project ID: 985 (technical information here)

Methodology: Reducing emissions from deforestation and forest degradation (REDD+)

### See here for the full flyer

which explores how the project is transforming land-use dynamics in the region through targeted investments in partnership with local and indigenous communities.

**Recognised by:** 





**CORDILLERA AZUL NATIONAL** PARK PROJECT







#### **PERU**

### Measurable project impacts

We require our project partners to measure the impact of their carbon projects across key criteria and then use performance indicators to track progress, ensuring they maximise their environmental and social impact.



25.2 million tonnes of CO2 emissions avoided

000

1.3 million hectares of threatened forest protected

**39 highly threatened species** protected, including the spectacled bear, jaguar and harpy eagle. This region is known for its unique biodiversity, with a high prevalence of endemic species and frequent discoveries of brand new species to science.

688 jobs created or supported



Of supported jobs, 39% held are by women



28 sustainable businesses supported, such as a women's textile group using dyes from the forest to make bags & shirts using traditional techniques & patterns

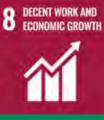


EUR 3,779,448 contributed to local economy



Fair Trade & Organic fine, aromatic cacao and coffee and honey produced as **sustainable commodities** 











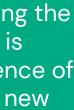
16 PEACE, JUSTICE AND STRONG





SUSTAINABLE DEVELOPMENT GOALS SUPPORTED BY THE PROJECT





### Terms

Bidders are invited to bid for partial volumes, entire volumes or one or more vintages.

- The minimum bid volume is 1,000 VCUs but preference may be given to bids of larger quantities.
- Ecosphere+ may allocate volume to numerous buyers.
- Ecosphere+ and CIMA are committed to transparency and that includes understanding the end-buyer or user of the credits. If the end-user is not the bidder (i.e. an intermediary) then disclosure of end-buyer can be done under NDA as necessary. (See here if you do not already have one in place with Ecosphere+. Contact us if this is not accessible to you.)
- Ecosphere+ has the right to reject bids on ESG grounds or if they are not approved by SERNANP or CIMA.
- Ecosphere+ reserves the right to ask bidders questions as part of its KYC process.
- We encourage bidders from all around the world.

- Submissions must include an up to 500-word description of buyer's climate mitigation actions and how the credits will be used.
- The spot transaction between Ecosphere+ and the successful bidder(s) will be on usual market terms, including representations as to title. Authority for CIMA to transfer legal and beneficial title to the VCUs to Ecosphere+ (thus enabling Ecosphere+ to transfer title to VCUs to the successful buyer(s)) arises when SERNANP issues an approval of the identified buyer(s) and price. Any accepted bid will therefore be subject to SERNANP issuing such approval.
- All information provided by bidders will be treated as confidential. We will anonymously share the winning price per tonne for each vintage, or if more than one bid is accepted, we will share a weighted average price per vintage

#### **Deadline for proposal submission:**

All proposals must be submitted to tender@ecosphere.plus by EOB 2 August, 2022. All bidders must use the proposal submission form found here, or as set out at the end of this document.





## Timeline

### Deadline for proposal submission:

All proposals must be submitted to tender@ecosphere.plus by EOB 2 August, 2022. All bidders must use the proposal submission form found <u>here</u>, or as set out at the end of the this document.

#### Submission validity period:

Submissions shall remain valid for acceptance by Ecosphere+, CIMA and SERNANP for 10 Business Days from the deadline for proposal submission.

#### **Selection of bids:**

After the indicated closing date, Ecosphere+ and partners will select the most attractive bid or bids, and notify other purchasers in writing that their bids were not selected and the final prices accepted. Ecosphere+ reserves the right not to be bound by the highest price. Ecosphere+ also reserves the right to ask questions of bidders as part of its KYC process.



### **Confirmation of successful purchaser(s)**:

If approved by CIMA and SERNANP, Ecosphere+ plans to accept successful submissions by 16 August 2022 and share a short-form contract with the purchaser(s) to complete the transaction (a template is available in advance if required).

#### **Intention of signing contract:**

Ecosphere+ plans to have contracts signed no later than noon UK time 30 August 2022 with an invoice issued for the tonnes the same day for payment within 10 business days. However, we can consider variations to the settlement and delivery timeline to fit with corporate needs.

#### **Delivery (retirement/transfer):**

By 27 September, however we can time delivery to meet corporate timelines as necessary as we understand internal timelines may not fit this.



### **Price expectations**

The project is unique in terms of its targeted investments made in partnership with local and indigenous communities to transform regional land-use dynamics. For example, a more than \$500,000 project investment to build a cacao postharvest processing facility in the park's buffer zone is not only supporting hundreds of farmers and their families, but driving a market for high-quality & deforestation-free cocoa that will be resilient for years to come. We expect bids to reflect the highimpact nature of these VCUs and the innovative approach to conservation taken by the project, which is certified under both the Verified Carbon Standard and Climate, Community and Biodiversity Standard, with an additional gold level certification for biodiversity.

The aim of this tender is to use the market to properly value high-integrity, high-quality credits that are delivering profound benefits beyond just climate mitigation. Ecosphere+, CIMA and SERNANP reserve the right not to accept any bids if they do not reflect the quality of these credits and their valued position in the market.

See here for the full flyer which explores how the project is transforming land-use dynamics in the region through targeted investments in partnership with local and indigenous communities.



### Marketing & communications support

Ecosphere+ will provide the successful purchaser(s) with marketing and communications content from the project, including high-res photos, stories from the ground, infographics and social media assets as well as individualised impact metrics of the hectares protected and restored by the purchaser(s).

We are committed to supporting our clients to communicate the unique impact of their contribution to stakeholders.

**Cordillera Azul** Impacts to date

NAME

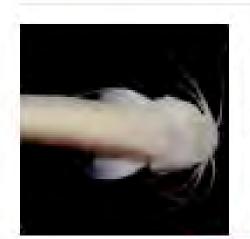
PAINTED MANAKIN



Ā

\*\*\*





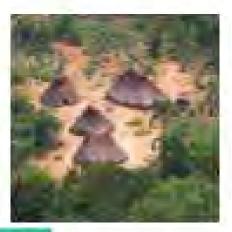
#### New species of blind catfish discovered

As expection has discovered a harry ipediat of certain - the Biral Catheli - Which was sound in a would case in the buffer append the

Lasersman

#### tablished

3MA, FREINESS to, it withing his rice and integrify as Kasataite people e within the park.



Discover mer





ecosphere P





# Submission form template

We are open to deviations in the bid form as long as the following information is provided.

**Purchasing entity:** 

Signed NDA (OPTIONAL): see template here

**Bid details:** 

- Total VCUs required and from which vintage(s): (we are open to partial volumes and combinations of volumes across vintages)
- **Price per VCU in USD \$:** (we are open to vintage specific prices, or if a bid includes multiple vintages, feel free to present an attractive average price per tonne across total volume required)
- **Proposed payment date:** (if varied from timeline)
- **Confirmation of transfer or retirement:** (including transfer account details or retirement remarks)
- **Proposed delivery/retirement date:** (if varied from timeline)

Additional required details:

- Up to 500-word description of purchaser(s) climate mitigation actions and how the credits will be used (final cancellation vs. further distribution)
- **Due diligence:** Please let us know if you have any due diligence questions ahead of submitting your bid. Contact tender@ecosphere.plus

\* A note on quality and standards: Environmental, Social and Governance (ESG) excellence is a key dimension of every project Ecosphere+ represents. Our overarching ESG policy is applied across each project to ensure we are offering only the highest integrity credits on the market. Our ESG policy is available on request.

#### **Deadline for proposal submission:**

All proposals must be submitted to tender@ecosphere.plus by EOB 2 August, 2022. All bidders must use the adjacent submission form template, which can also be found <u>here.</u>





### **About Ecosphere+**

Ecosphere+ enables business alignment with net zero through high-integrity carbon credits. We work with innovative project developers and investors to bring to market the world's leading projects generating carbon credits. We use these assets to empower our clients through bespoke carbon compensation solutions built on quality and impact.

Our approach is rooted in a market-leading standards and impact reporting framework that ensures transformative positive outcomes for climate, nature and people. Our solutions enable our clients to:

- Compensate for corporate emissions
- Take action within key value-chains or landscapes
- Engage customers and/or staff through 'scope 3' offers
- Manage long-term climate risk
- Communicate climate strategies and actions



### About CIMA

CIMA is a Peruvian non-profit organisation with 20 years of experience conserving, studying and managing protected areas.

CIMA was the first non-profit organisation to have signed an agreement with the National Authority for Protected Areas in Peru (SERNANP) for the daily management of a National Park.

CIMA achieves conservation through a participative approach, applying "adaptive management" practices and an "ecosystem approach", working in close collaboration with local, national and international partners.

CIMA is the project developer and holder of the administration contract for the Cordillera Azul National Park Project. **Ecosphere+Ltd.** 

www.ecosphere.plus

info@ecosphere.plu

